



January 29, 2002

HOUSE BILL No. 1355

DIGEST OF HB 1355 (Updated January 28, 2002 3:04 PM - DI 71)

Citations Affected: Noncode.

Synopsis: Purdue University bonding authorization. Authorizes Purdue University to issue and sell bonds for the West Lafayette campus institute for soldier nanotechnologies.

Effective: July 1, 2002.

Bauer, Klinker

January 15, 2002, read first time and referred to Committee on Education.
January 28, 2002, reported — Do Pass.

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HB 1355—LS 7301/DI 51+



January 29, 2002

Second Regular Session 112th General Assembly (2002)

PRINTING CODE. Amendments: Whenever an existing statute (or a section of the Indiana Constitution) is being amended, the text of the existing provision will appear in this style type, additions will appear in **this style type**, and deletions will appear in ~~this style type~~.

Additions: Whenever a new statutory provision is being enacted (or a new constitutional provision adopted), the text of the new provision will appear in **this style type**. Also, the word **NEW** will appear in that style type in the introductory clause of each SECTION that adds a new provision to the Indiana Code or the Indiana Constitution.

Conflict reconciliation: Text in a statute in *this style type* or ~~this style type~~ reconciles conflicts between statutes enacted by the 2001 General Assembly.

HOUSE BILL No. 1355

A BILL FOR AN ACT concerning education finance.

Be it enacted by the General Assembly of the State of Indiana:

1 SECTION 1. [EFFECTIVE JULY 1, 2002] **The board of trustees**
2 **of Purdue University may issue and sell bonds under IC 20-12-6,**
3 **subject to the approvals required by IC 20-12-5.5, for the following**
4 **project as long as the sum of principal costs of any bonds issued**
5 **does not exceed the total authority listed below. The principal costs**
6 **of the bonds include all acquisition, installation, planning, and**
7 **other related costs. Interest and financing charges, costs, and**
8 **expenses may also be financed as part of the bond issue in amounts**
9 **that may be in addition to the total authority listed below. The**
10 **trustees are further authorized to pledge any available funds not**
11 **otherwise encumbered as may be required to secure repayment of**
12 **the bonds, together with interest and financing charges, costs, and**
13 **expenses.**

14 **PURDUE UNIVERSITY**

15 **West Lafayette Campus Institute**

16 **for Soldier Nanotechnologies**

\$24,000,000

17 **The above project must be repaid from operating funds and is not**
18 **eligible for fee replacement appropriations.**

HB 1355—LS 7301/DI 51+



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COMMITTEE REPORT

Mr. Speaker: Your Committee on Education, to which was referred House Bill 1355, has had the same under consideration and begs leave to report the same back to the House with the recommendation that said bill do pass.

PORTER, Chair

Committee Vote: yeas 12, nays 1.

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HB 1355—LS 7301/DI 51+

